



## Technical Review Meeting

### Agenda Item 12.

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#### **Subject:**

Consideration of approval of an updated agreement with Mesquite Regional Business, Inc. for economic development professional services and other matters properly related thereto.

- Public Comment
- Discussion and Possible Action

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#### **Petitioner:**

Aaron Baker, City Liaison Officer

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#### **Staff Recommendation:**

Approve the updated agreement with Mesquite Regional Business

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#### **Fiscal Impact:**

MRB is currently funded out of Fund 43. The agreement proposes to pay MRB \$75,000 for services from July 1, 2016 to December 31, 2016 and \$95,000 for January 1, 2017 to June 30, 2017 (Total of \$170,000 for FY16-17). These amounts correspond with the approved FY16-17 budgeted amounts for MRB professional services. In FY17-18 and FY18-19, it is proposed that the amount be increased to \$190,000.

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#### **Budgeted Item:**

Yes

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#### **Background:**

On October 31, 2012, the City entered into an agreement with Mesquite Regional Business for economic development professional services.



August 16, 2016

On June 11, 2014, the City and MRB amended the original agreement.

The proposed agreement does not greatly differ from the June 11, 2014 amendment. This agreement does propose to extend out the term of the original agreement by two years and does alter the fee for the service.

The proposed term of the agreement is until June 30, 2019. Either party may terminate the agreement with a six-month written notice.

The scope of work and level of service are to remain the same as in past years.

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### **Attachments:**

- 2012 Agreement between the City of Mesquite and Mesquite Regional Business, Inc.
- First Amendment to the 2012 Agreement between the City of Mesquite and Mesquite Regional Business, Inc.
- Proposed 2016 Agreement between the City of Mesquite and Mesquite Regional Business, Inc.